

**RESOLUTION NO. 2024-1907****A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CALABASAS, CALIFORNIA, ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2024-2025.**

**WHEREAS**, the voters approved the Gann Spending-Limitation Initiative (Proposition 4) on November 6, 1979, adding Article XIII B to the Constitution of the State of California to establish and define annual appropriation limits on state and local governmental entities; and

**WHEREAS**, SB 1352 provides for the implementation of Article XIII B by defining various terms used in this article and prescribing procedures to be used in implementing specific provisions of the article, including the establishment by resolution each year by the governing body of each local jurisdiction of its appropriations limits; and

**WHEREAS**, the Fiscal Year 2024-2025 appropriations limitation has been calculated in accordance with the State Constitution and applicable sections of the Government Code by adjusting the Fiscal Year 2023-2024 appropriations limit of \$39,889,670 by the percentage change in the County of Los Angeles population of 0.05% and the percentage change of cost-of-living factor based on the per capita personal income of 3.62% as determined by the State of California, Department of Finance.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Calabasas, as follows:

**SECTION 1.** That the Appropriations Limit for the City of Calabasas for Fiscal Year 2024-2025 is \$41,353,621.

**SECTION 2.** That the City Clerk shall certify to the adoption of this resolution and shall cause the same to be processed in the manner required by law.

**PASSED, APPROVED AND ADOPTED** this 26<sup>th</sup> day of June 2024.

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Hon. Alicia Weintraub, Mayor

ATTEST:

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Analuz Mendoza, Interim City Clerk

APPROVED AS TO FORM:

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Matthew Summers, City Attorney  
Colantuono, Highsmith & Whatley, PC  
City Attorney