




CITY of CALABASAS
CITY COUNCIL AGENDA REPORT

DATE: JUNE 3, 2024

TO: HONORABLE MAYOR AND COUNCILMEMBERS

FROM: RON AHLERS, CHIEF FINANCIAL OFFICER 

SUBJECT: CONSIDER ENGAGEMENT LETTER WITH ROGERS, ANDERSON, MALODY & SCOTT LLP (RAMS) FOR THE ANNUAL AUDIT OF THE FINANCIAL STATEMENTS FOR JUNE 30, 2024

MEETING DATE: JUNE 12, 2024

SUMMARY RECOMMENDATION:

Staff recommends the City Council authorize the City Manager or the Chief Financial Officer to sign the engagement letter with the City's independent auditors, Rogers, Anderson Malody & Scott LLP (RAMS) to perform the annual audit of the City's financial statements for the period ending June 30, 2024. This year's cost is \$36,700. This amount agrees with the five-year contract with RAMS.

BACKGROUND:

The City of Calabasas (City) is in the fifth year of a five-year agreement with RAMS to conduct the City's annual audit and produce the Annual Comprehensive Financial Report (ACFR).

DISCUSSION/ANALYSIS:

This engagement letter puts forth the duties RAMS will perform along with the responsibilities of the City for this year's audit.

FISCAL IMPACT/SOURCE OF FUNDING:

The amount of \$36,700 is appropriated in this year's annual budget.

REQUESTED ACTION:

The City Council authorizes the City Manager or the Chief Financial Officer to approve and sign the engagement letter from RAMS dated May 8, 2024.

ATTACHMENTS:

1. RAMS Engagement Letter, dated May 8, 2024
2. RAMS letter regarding financial statement audit, compliance audit and planned scope and timing of the audit, dated May 8, 2024
3. Report on the Firm's System of Quality Control, dated June 4, 2021