



CITY *of* CALABASAS

City Council Presentation

March 27, 2024

# City Priorities and Revenue Initiatives

# General Fund Budget

- Budget is a policy document.
- Council prioritizes projects, services, programs, and initiatives.
- Council allocates funds for staffing and contracts to ensure priorities are met.

# Council, Community, Staff Priorities

Description	Five Year Total
Public Safety	\$11,800,000
Parks and Recreational Facilities Maintenance/Community and Teen Events	\$10,600,000
Streets, Sidewalks, Medians, and Public Works Projects	\$14,300,000
Communications, Community Development, City Operations	\$9,000,000

# General Fund Revenues

- Sales Tax
- Property Tax
- Utility User Taxes
- Transient Occupancy Tax
- Vehicle License Fees

# Transient Occupancy Tax

TOT Tax Rate	Annual Tax Collected	Annual Increase
12 %	\$2,650,000	-
13 %	\$2,870,000	\$220,000
14 %	\$3,091,000	\$440,000
15 %	\$3,312,000	\$660,000

# Sales Tax

	SALES TAX			
	RATE		DOLLARS	
State of CA		3.9375 %		\$29,531,250
City of Calabasas		1.0000 %		\$7,500,000
County Public Safety	0.5000 %		\$3,750,000	
County Realignment	1.5625 %		\$11,718,750	
County Transportation	0.2500 %		\$1,875,000	
LA County ~ Measure R	0.5000 %		\$3,750,000	
LA County ~ Prop A	0.5000 %		\$3,750,000	
LA County ~ Prop C	0.5000 %		\$3,750,000	
LA County ~ Measure M	0.5000 %		\$3,750,000	
LA County ~ Measure H	0.2500 %		\$1,875,000	
County of Los Angeles SUB-Total		4.5625 %		\$34,218,750
TOTAL		9.5000 %		\$71,250,000

# Sales Tax

## Transaction and Use Tax

- **General Transaction and Use Tax**
  - Requires approval by a simple majority or 50% +1
- **Special Transaction and Use Tax**
  - Requires approval by two thirds or 66.7%

# Sales Tax



## Calabaras Transaction Tax Estimates

	0.75%	0.50%
Autos	\$ 690,000	\$ 450,000
Building and Construction	240,000	160,000
Business and Industry	400,000	270,000
Food and Drugs	345,000	230,000
Fuel and Service Stations	280,000	185,000
General Consumer Goods	1,540,000	1,030,000
Restaurants and Hotels	720,000	475,000
Administrative Fees	(130,000)	(90,000)
<b>Total Estimate</b>	<b><u><u>\$4,085,000</u></u></b>	<b><u><u>\$2,710,000</u></u></b>



# Community Engagement and Education

- Community Outreach
  - Survey completed by FM3 Research in February
- Engagement and Education
  - Council direction to continue with additional community engagement and education.