

## COMMUNICATIONS AND TECHNOLOGY COMMISSION AGENDA REPORT

**DATE: JANUARY 24, 2024** 

TO: COMMUNICATIONS AND TECHNOLOGY COMMISSION

FROM: MICHAEL RUSSO, COMMUNICATIONS DIRECTOR

BY: YADIRA ZIMMERMAN, EXECUTIVE ASSISTANT

SUBJECT: CABLE FRANCHISE FEES REPORT

**MEETING JANUARY 30, 2024** 

DATE:

## **BACKGROUND:**

Charter pays a franchise fee of 5% of gross revenues. Charter also is currently paying an EG fee of 1% of gross revenues. Both fees are paid quarterly. The fees are based on actual revenue.

The Charter (previously Time Warner) cable franchises pay a 5% franchise fee to the City on a quarterly basis along with a quarterly 2% EG fee. The fees are based on actual revenue.

## **DISCUSSION/ANALYSIS:**

The City receives payment on a quarterly basis (March, June, September & December). Therefore, the franchise fee report is presented on a quarterly basis.

All 1<sup>st</sup>, 2<sup>nd</sup>, and 3<sup>rd</sup> guarter cable franchise fees are paid to date.

The franchise fee information provided by Charter Communications are confidential and proprietary and will not be made public.

## **REQUESTED ACTION:**

This is an informational item only and does not require Communications and Technology Commission action at this time.