

ITEM 5 ATTACHMENT 3
RESOLUTION NO. 2023-1859

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CALABASAS, CALIFORNIA, ESTABLISHING THE
APPROPRIATIONS LIMIT FOR FISCAL YEAR 2023-2024.**

WHEREAS, the voters approved the Gann Spending-Limitation Initiative (Proposition 4) on November 6, 1979, adding Article XIII B to the Constitution of the State of California to establish and define annual appropriation limits on state and local governmental entities; and

WHEREAS, SB 1352 provides for the implementation of Article XIII B by defining various terms used in this article and prescribing procedures to be used in implementing specific provisions of the article, including the establishment by resolution each year by the governing body of each local jurisdiction of its appropriations limits; and

WHEREAS, the Fiscal Year 2023-2024 appropriations limitation has been calculated in accordance with the State Constitution and applicable sections of the Government Code by adjusting the Fiscal Year 2022-2023 appropriations limit of \$38,481,256 by the percentage change in the County of Los Angeles population of negative -075% and the percentage change of cost-of-living factor based on the per capita personal income of 4.44% as determined by the State of California, Department of Finance.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Calabasas, as follows:

SECTION 1. That the Appropriations Limit for the City of Calabasas for Fiscal Year 2023-2024 is \$39,889,670.

SECTION 2. That the City Clerk shall certify to the adoption of this resolution and shall cause the same to be processed in the manner required by law.

PASSED, APPROVED AND ADOPTED this 21st day of June 2023.

David J. Shapiro, Mayor

ATTEST:

Maricela Hernandez, City Clerk
Master Municipal Clerk
California Professional Municipal Clerk

APPROVED AS TO FORM:

Matthew Summers, City Attorney
Colantuono, Highsmith & Whatley, PC
City Attorney