

# CITY of CALABASAS

## **CITY COUNCIL AGENDA REPORT**

**DATE:** JUNE 12, 2023

TO: HONORABLE MAYOR AND COUNCILMEMBERS

FROM: RON AHLERS, CHIEF FINANCIAL OFFICER

SUBJECT: CONSIDER ENGAGEMENT LETTER WITH ROGERS, ANDERSON,

MALODY & SCOTT LLP (RAMS) FOR THE ANNUAL AUDIT OF THE

FINANCIAL STATEMENTS FOR JUNE 30, 2023

MEETING J

**JUNE 21, 2023** 

DATE:

#### **SUMMARY RECOMMENDATION:**

Staff recommends the City Council authorize the City Manager or the Chief Financial Officer to sign the engagement letter with the City's independent auditors, Rogers, Anderson Malody & Scott LLP (RAMS) to perform the annual audit of the City's financial statements for the period ending June 30, 2023. This year's cost is \$35,600. This amount agrees with the five-year contract with RAMS.

#### **BACKGROUND:**

The City of Calabasas (City) is in the fourth year of a five-year agreement with RAMS to conduct the City's annual audit and produce the Annual Comprehensive Financial Report (ACFR).

#### **DISCUSSION/ANALYSIS:**

This engagement letter puts forth the duties RAMS will perform along with the responsibilities of the City for this year's audit.

## FISCAL IMPACT/SOURCE OF FUNDING:

The amount of \$35,600 is appropriated in this year's annual budget.

## **REQUESTED ACTION:**

The City Council authorizes the City Manager or the Chief Financial Officer to approve and sign the engagement letter from RAMS dated April 24, 2023.

## **ATTACHMENTS:**

- 1. RAMS Engagement Letter, dated April 24, 2023
- 2. RAMS letter regarding financial statement audit, compliance audit and planned scope and timing of the audit, dated April 24, 2023