

CITY of CALABASAS

FY 2023-24

**ANNUAL
BUDGET**

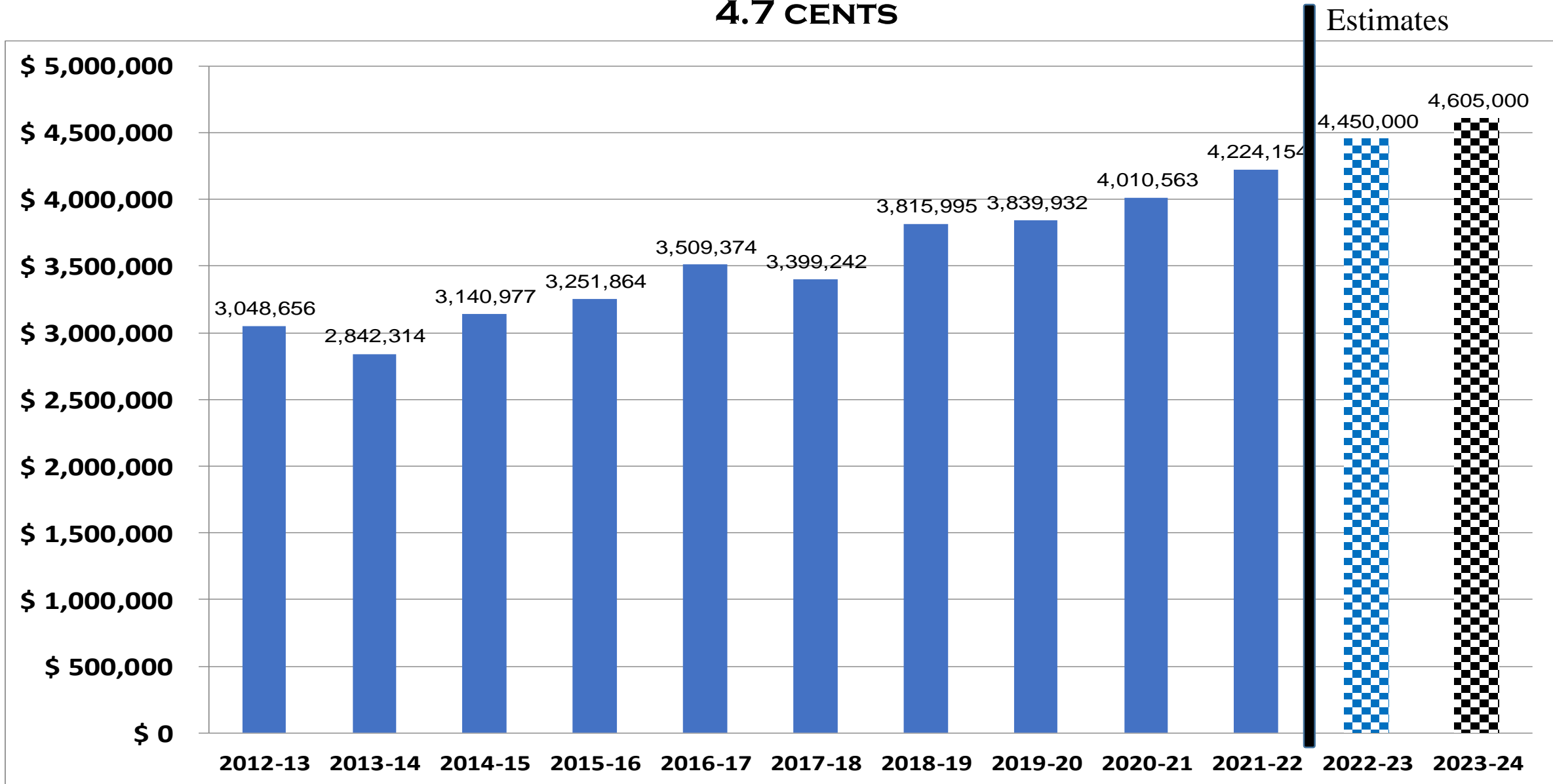
MAY 10, 2023



GENERAL FUND REVENUES

{ A SELECT FEW }

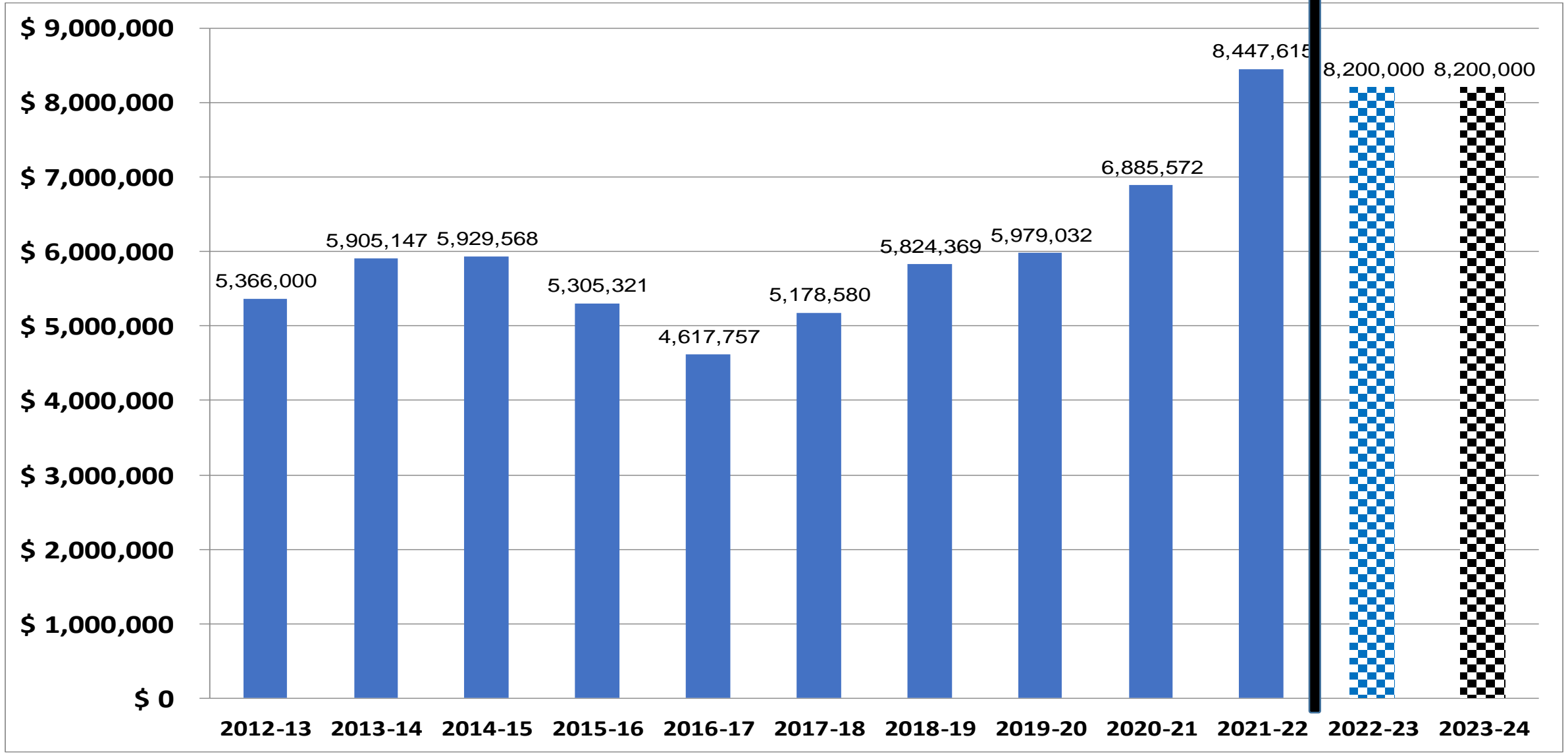
General Fund
PROPERTY TAXES
4.7 CENTS



General Fund SALES TAXES

1%

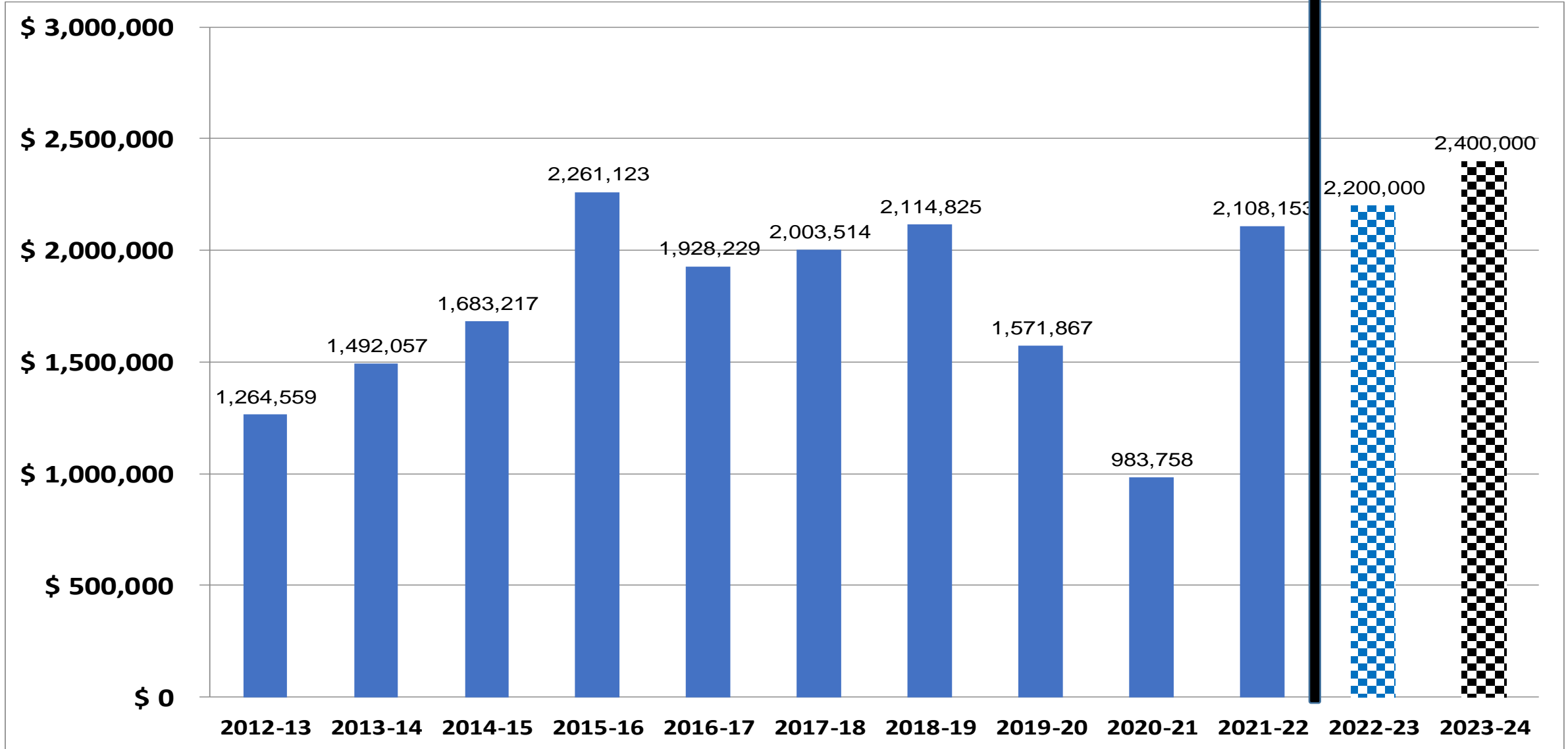
Estimates



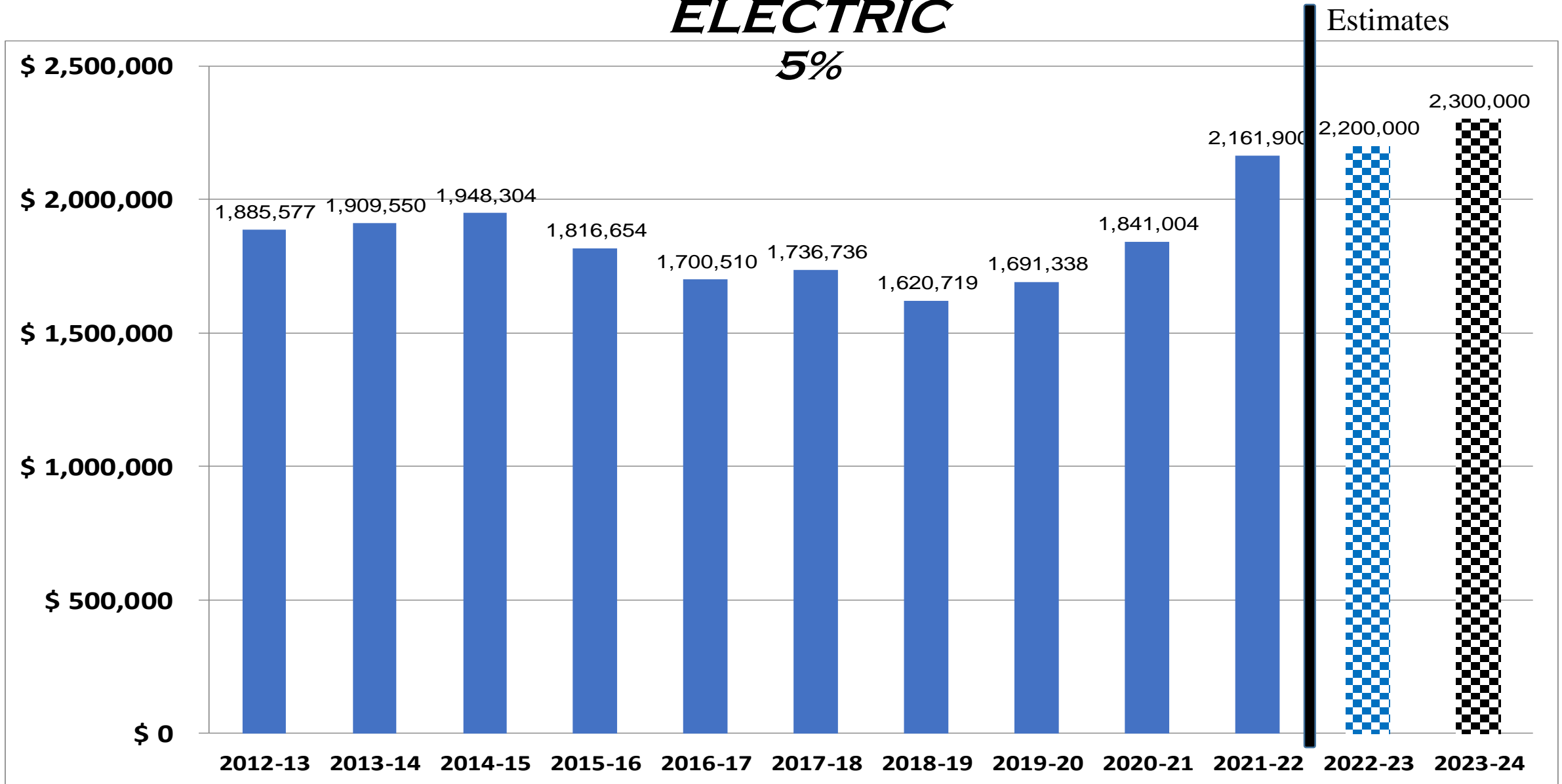
TRANSIENT OCCUPANCY TAXES

12%

Estimates



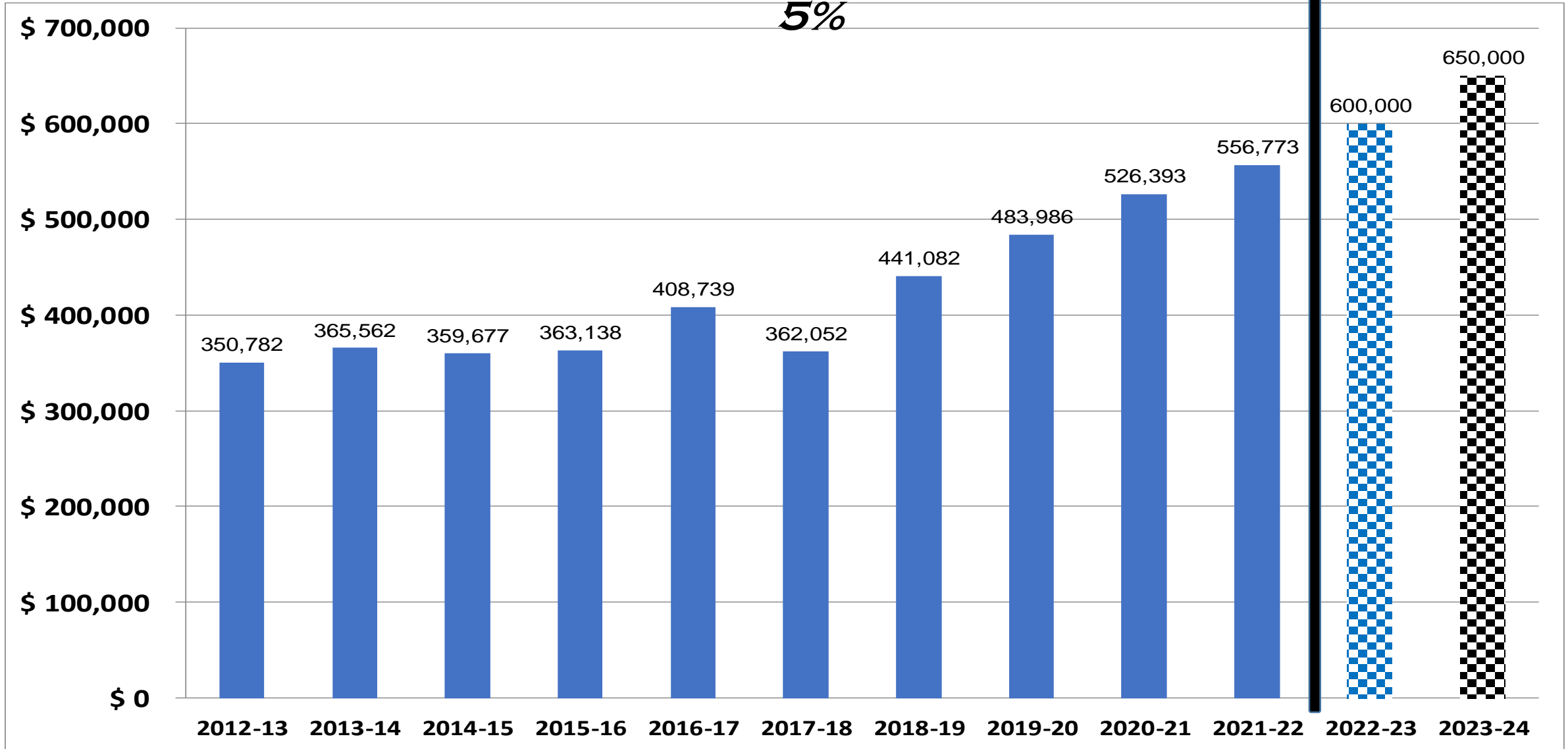
General Fund
UTILITY USER TAXES
ELECTRIC
5%



General Fund
UTILITY USER TAXES
NATURAL GAS

5%

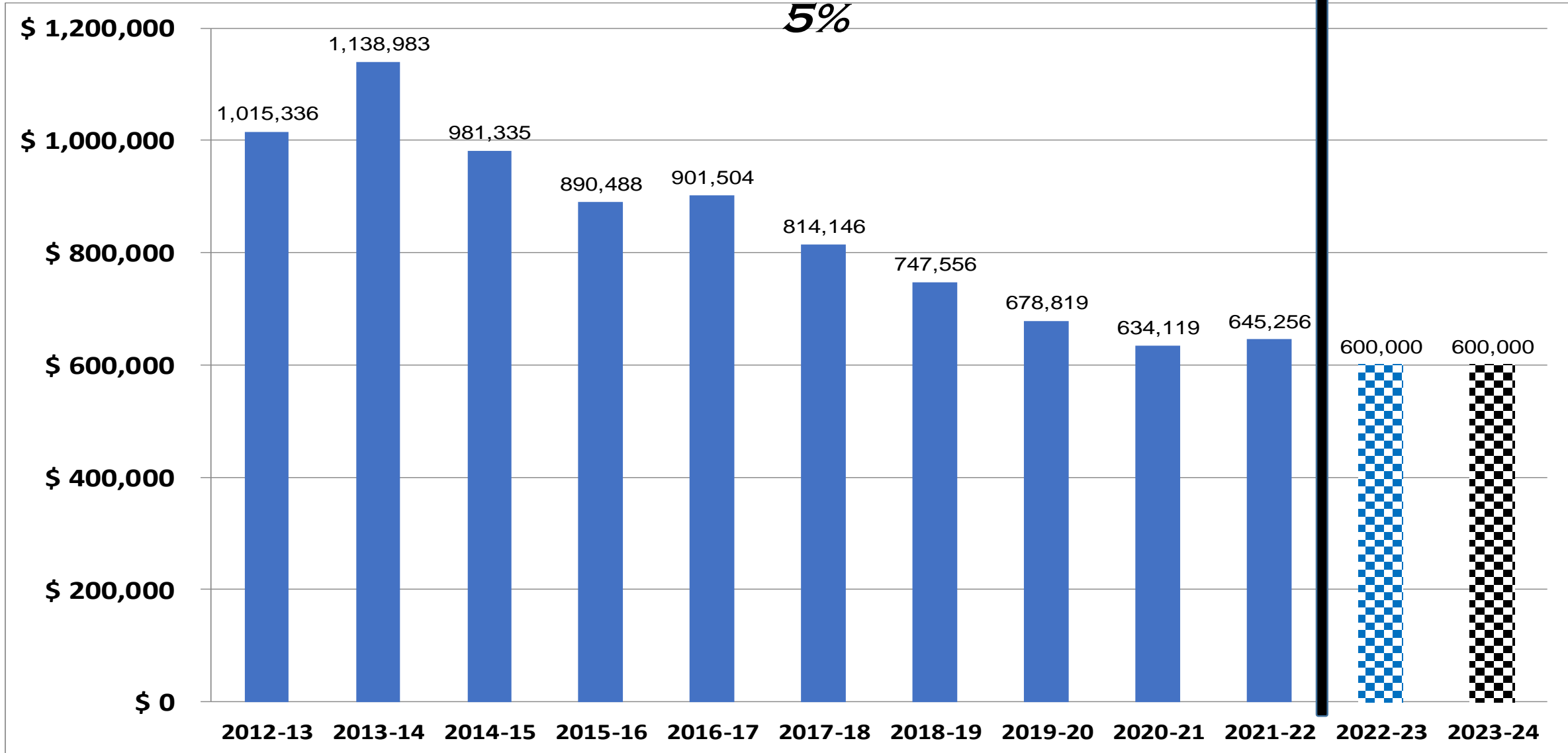
Estimates



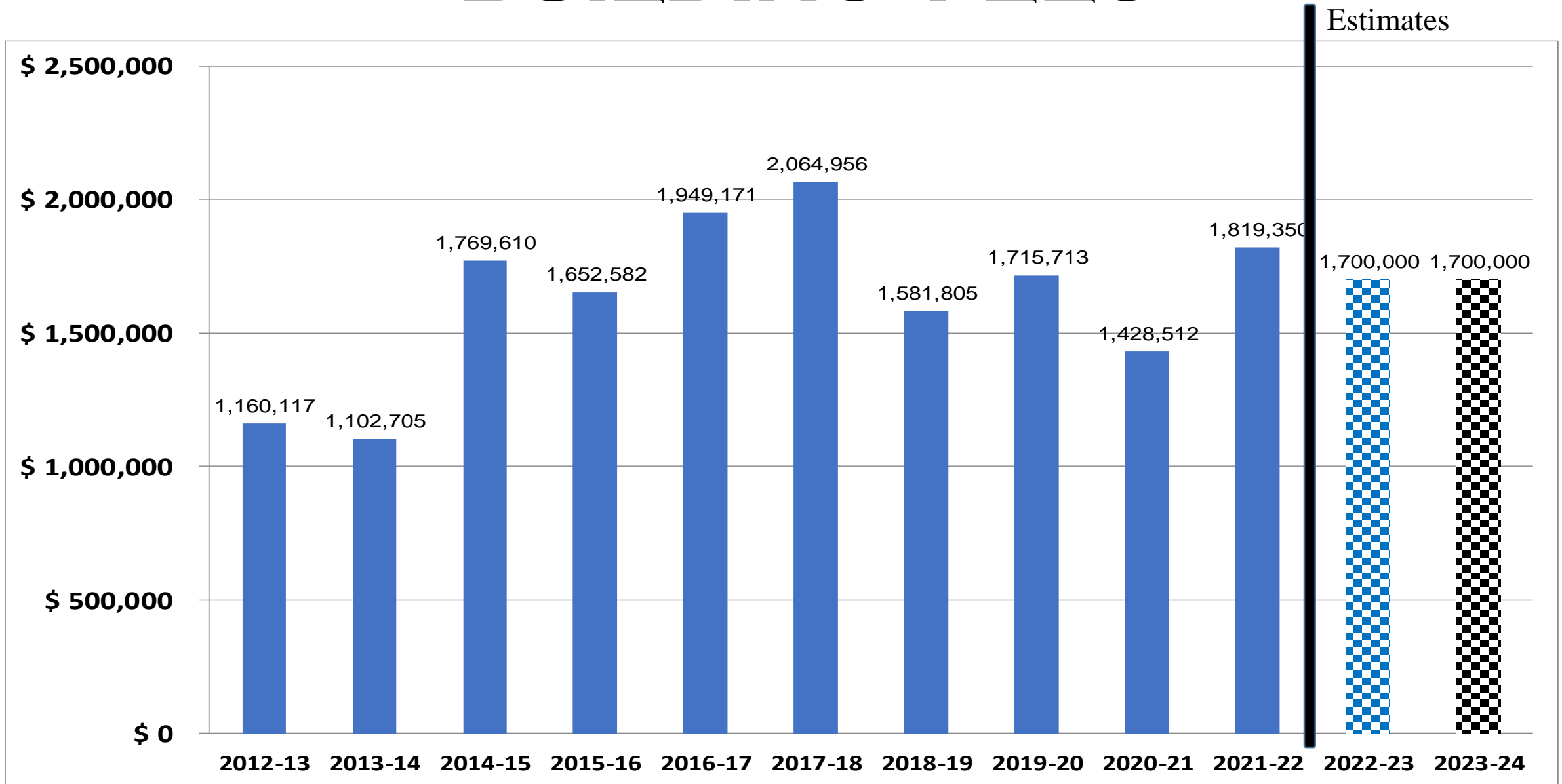
General Fund
UTILITY USER TAXES
PHONE

5%

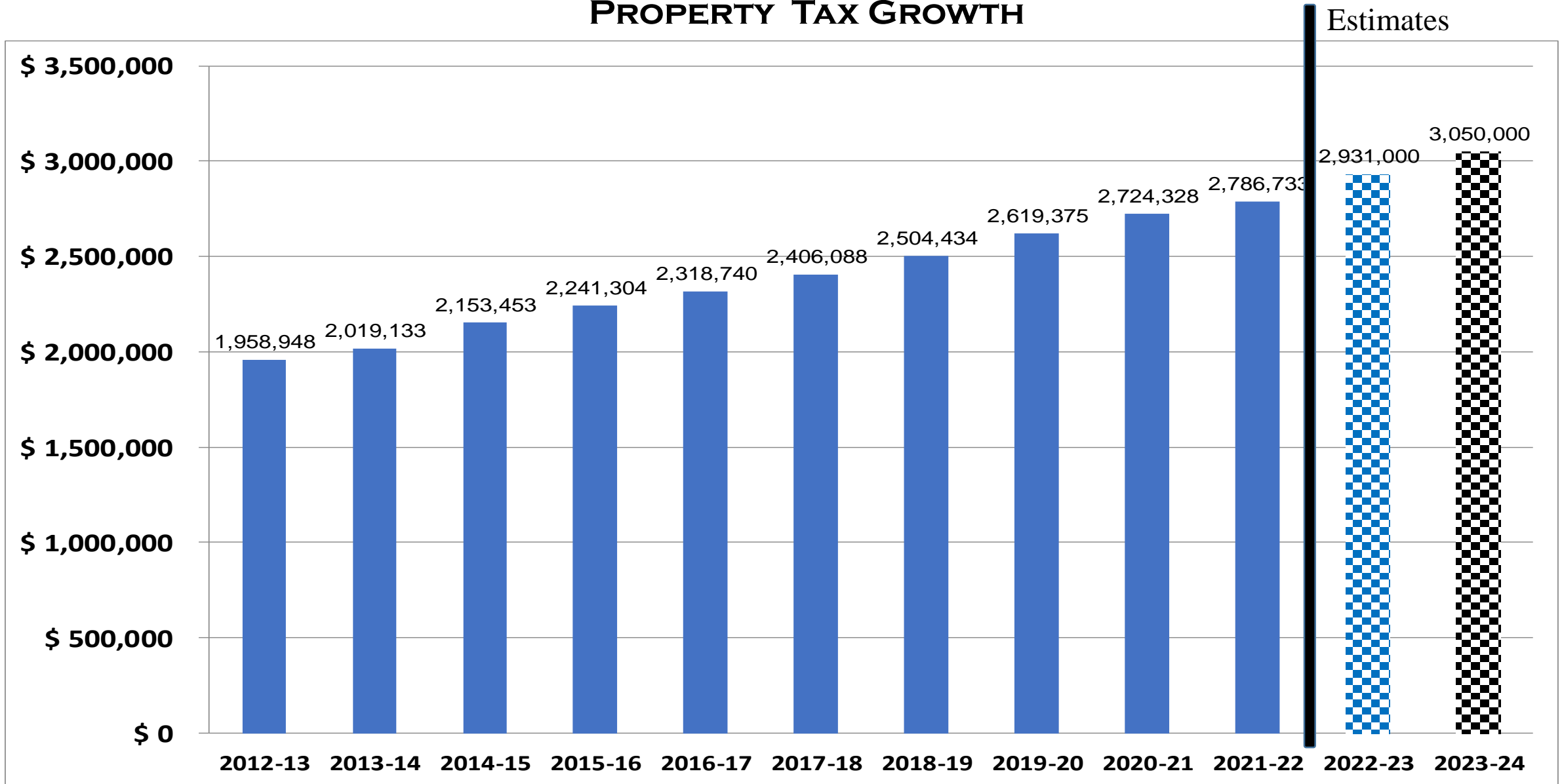
Estimates



General Fund BUILDING FEES



General Fund
VEHICLE LICENSE FEE
PROPERTY TAX GROWTH





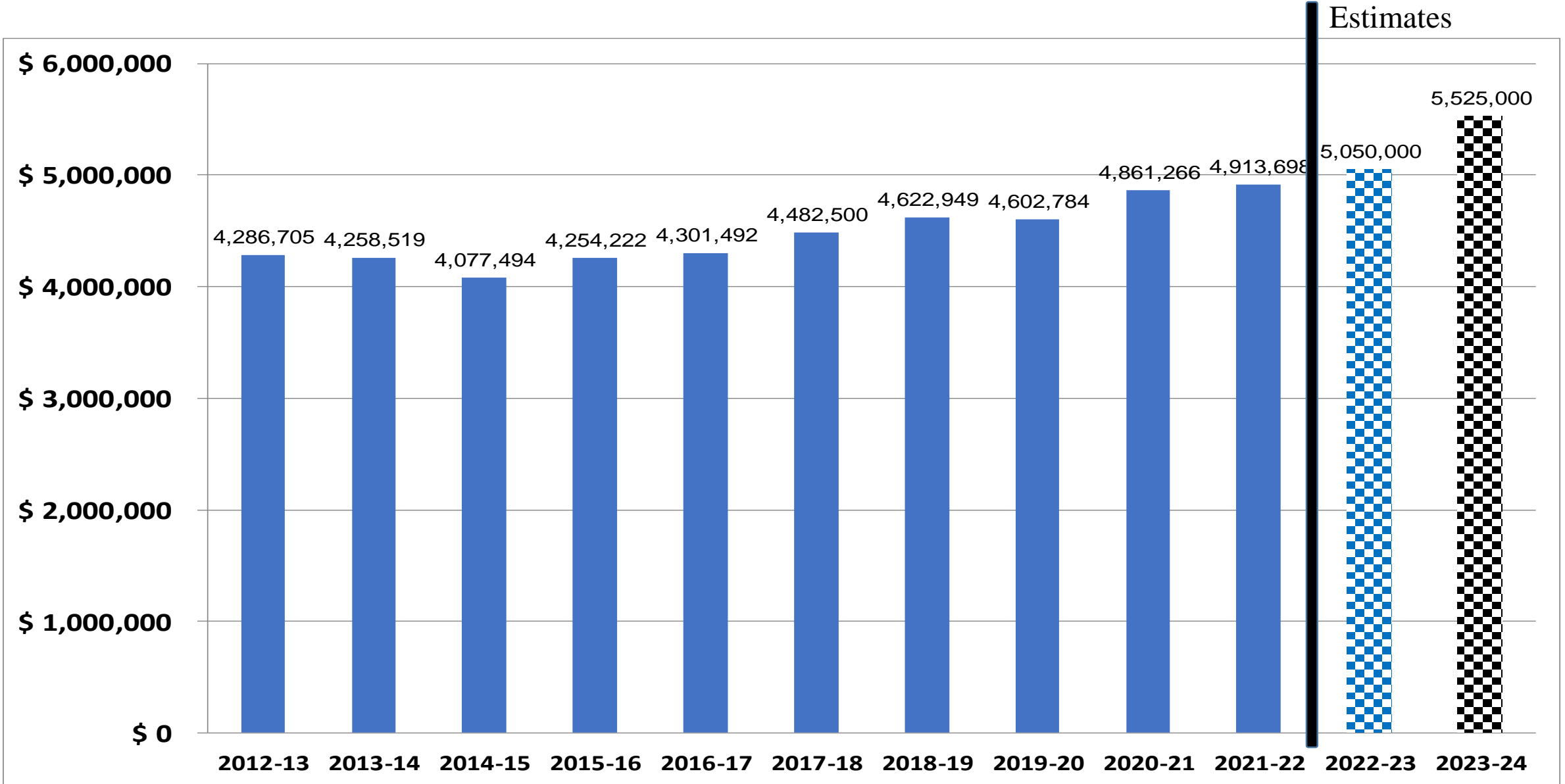
GENERAL FUND

EXPENSES

{ A SELECT FEW }

General Fund

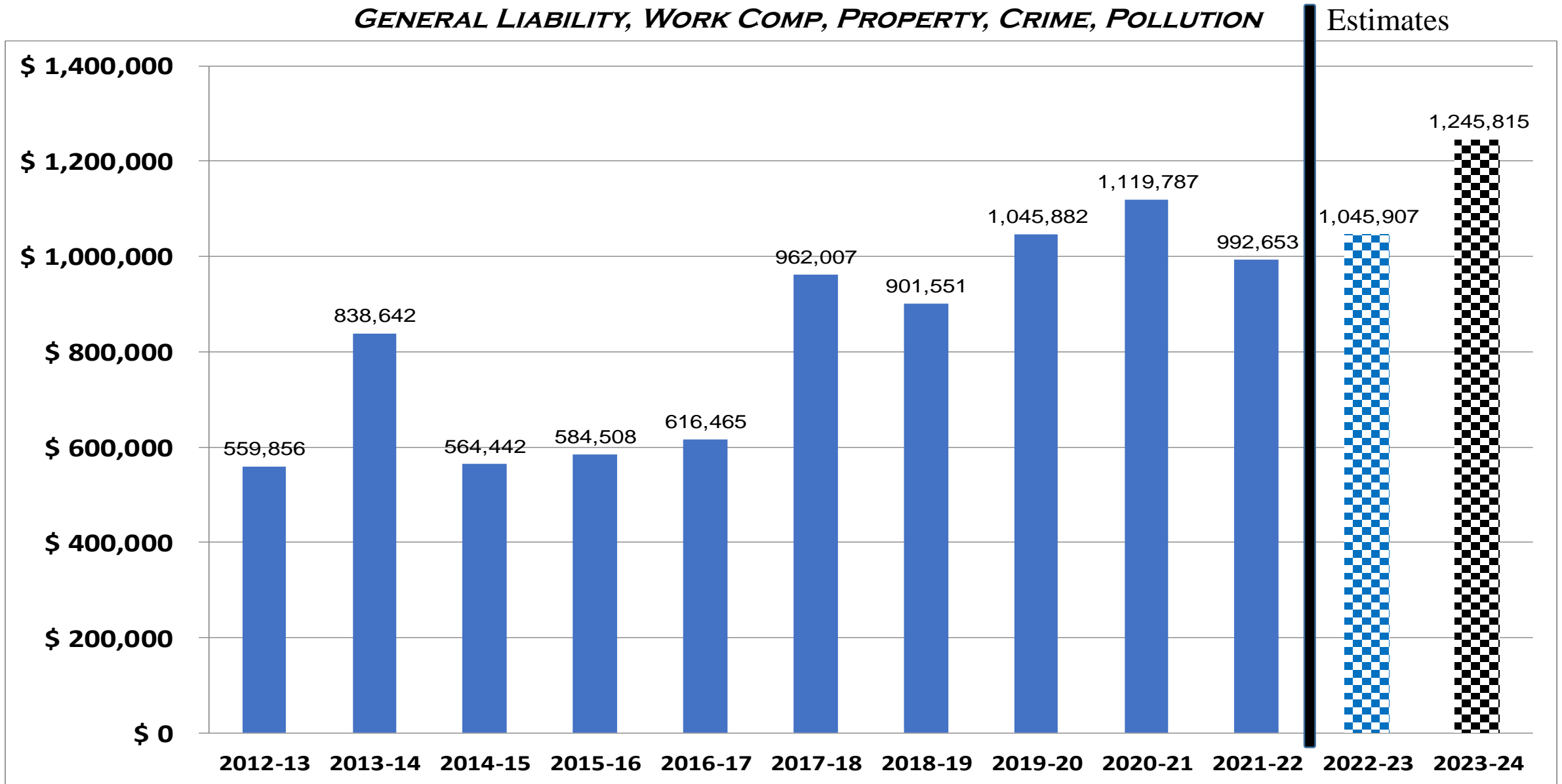
LA COUNTY SHERIFF CONTRACT



General Fund

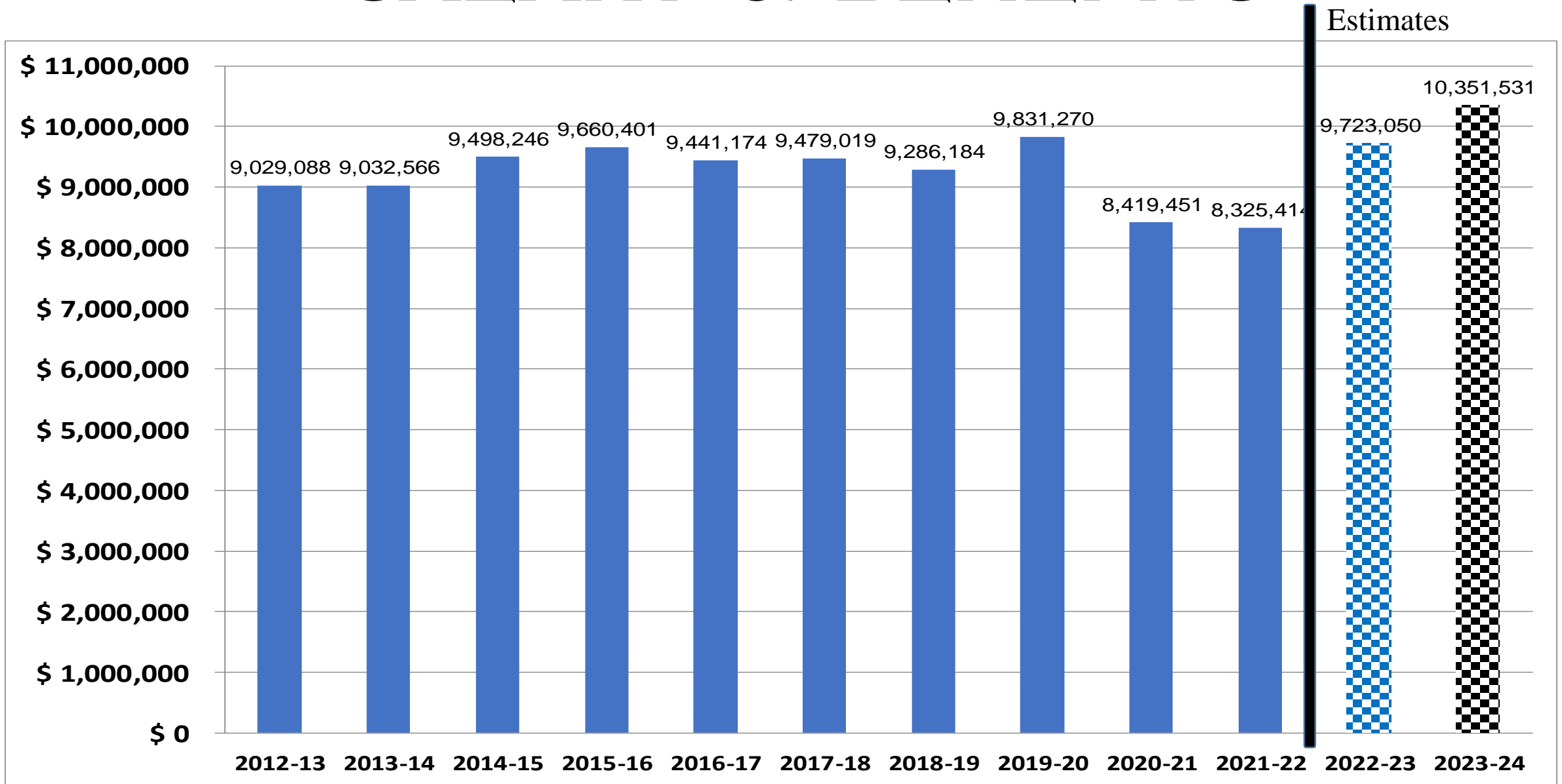
CJPIA INSURANCES

GENERAL LIABILITY, WORK COMP, PROPERTY, CRIME, POLLUTION



General Fund

SALARY & BENEFITS



GENERAL FUND OVERVIEW

	2020-21 ACTUALS	2021-22 ACTUALS	FY 2022-23		FY 2023-24
			Current BUDGET	Revised Estimate	Proposed BUDGET
Revenues	22,410,195	24,667,198	26,336,500	26,105,000	26,524,000
Transfers In	369,361	348,476	355,000	347,000	335,000
Total Revenues	22,779,556	25,015,674	26,691,500	26,452,000	26,859,000
Expenditures	20,547,893	21,879,158	23,379,516	23,664,108	25,114,246
Transfers Out	1,842,651	1,889,933	1,868,000	1,868,000	1,867,000
Total Expenditures	22,390,544	23,769,091	25,247,516	25,532,108	26,981,246
Surplus / (Deficit)	389,012	1,246,583	1,443,984	919,892	(122,246)
Fund Balance, Begin	12,281,586	12,670,598	13,917,181	13,917,181	14,837,073
Fund Balance, End	12,670,598	13,917,181	15,361,165	14,837,073	14,714,827

ENTIRE CITY OVERVIEW

	2020-21 ACTUALS	2021-22 ACTUALS	FY 2022-23		FY 2022-23
			Current BUDGET	Revised Estimate	Proposed BUDGET
Revenues	41,681,655	52,962,184	52,572,713	50,661,865	51,737,215
Transfers In	9,366,664	11,101,242	17,279,500	12,227,500	17,764,958
Total Revenues	51,048,319	64,063,426	69,852,213	62,889,365	69,502,173
Expenditures	41,564,690	47,706,046	57,274,428	51,121,147	64,679,929
Transfers Out	9,366,664	11,101,242	13,807,707	12,227,500	17,764,958
Total Expenditures	50,931,354	58,807,288	71,082,135	63,348,647	82,444,887
Surplus / (Deficit)	116,965	5,256,138	(1,229,922)	(459,282)	(12,942,714)

BUDGET REQUESTS

- Staff will compile the list of Council requests and present to Budget Committee
- Budget Committee will meet in May and make recommendation to the entire City Council at the May 31, 2023 meeting

FUTURE BUDGET MEETINGS

May 24, 2023 Council Meeting

- Salary Resolution Adoption {Full-time employee COLA}, if needed

FUTURE BUDGET MEETINGS

May 31, 2023 Council Meeting – Budget Details

- Second review of City Manager Recommended Budget
- Recap of the City-wide budget
- Budget summary and specific details of the budget
- Focus on operational aspects of the budget
- Capital projects that are included in the FY 2023-24 budget.
- Review of Council Requests

This meeting provides Council and the public the opportunity to comment on programs and services (either funded or not funded).

FUTURE BUDGET MEETINGS

June 21, 2023 Council Meeting – Budget Adoption

- Public hearing on the final budget, FY 2023-24
- Adoption of the following:
 - Operations Budget
 - Capital Improvement Program (CIP)
 - Appropriation Limit ~ GANN Initiative

FUTURE BUDGET MEETINGS

June 28, 2023 Council Meeting – if needed

- If needed to adopt the budget and other budget resolutions