



CITY of CALABASAS

CITY COUNCIL AGENDA REPORT

DATE: AUGUST 30, 2022

TO: HONORABLE MAYOR AND COUNCILMEMBERS

FROM: ERICA L. GREEN, COMMUNITY SERVICES DIRECTOR

SUBJECT: RECOMMENDATION TO ESTABLISH THE CALABASAS COMMUNITY FOUNDATION, INC. A NONPROFIT PUBLIC BENEFIT CORPORATION (501 (c) 3)

MEETING DATE: SEPTEMBER 14, 2022

SUMMARY RECOMMENDATION:

Staff recommends approval to establish the Calabasas Community Foundation, Inc. A nonprofit public benefit corporation (501 (c) 3) for charitable and public purposes.

BACKGROUND:

The City of Calabasas has identified the need to establish a nonprofit corporation for the following purposes:

- a. to initiate, sponsor and execute plans, activities, and events to foster and promote the interests of the residents of the City of Calabasas, including, but not limited to, the interests of the residents regarding the activities of the City's Community Services Department, the Library and other departments;
- b. to receive, invest, and utilize funds and property acquired through the solicitation of contributions, donations, grants, gifts, bequests, and the like for the purposes for which the Corporation is formed; and
- c. any other purpose beneficial to the public.

DISCUSSION/ANALYSIS:

The Calabasas Community Foundation, Inc. is organized as a charitable organization that is advantageous to the general public and designed exclusively to enhance the quality of life for the residents of Calabasas. The Foundation will serve as an avenue; for all City departments to secure funding via public donations, government grants, and fundraisers. The funding can be utilized to subsidize Community Services Department, the Library, and other department programming, enhance City programs and events, and offset funding of City projects. In addition, the Foundation will administer large sponsorships/donations from corporations and businesses.

The Calabasas Community Foundation, Inc. will consist of five volunteer Directors, including a Chairperson, Secretary, Treasurer, and two resident board members. The City Council will elect elected positions.

FISCAL IMPACT/SOURCE OF FUNDING:

No impact to the General Fund.

REQUESTED ACTION:

Staff recommends approval to establish the Calabasas Community Foundation, Inc. A nonprofit public benefit corporation for charitable and public purposes.

ATTACHMENTS:

- A. Draft Articles of Incorporation
- B. Draft Bylaws