

**ITEM 6 ATTACHMENT 3  
RESOLUTION NO. 2022-1811**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
CALABASAS, CALIFORNIA, ALLOCATING FUNDS FOR  
INTERNAL REVENUE CODE 115 TRUST**

**WHEREAS**, a staff report has been presented to the City Council on August 24, 2022, requesting approval to appropriate \$2,250,000 for investment in an Internal Revenue Code 115 Trust for Pensions and Other Post Employment Benefits (OPEB); and

**WHEREAS**, on June 22, 2022 the City Council adopted the Operating and Capital Improvement Budget for FY 2022-23; and

**WHEREAS**, Exhibit "A" hereof describes said budget appropriation and the resultant impact to the budget line items.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Calabasas, California, as follows:

A budget amendment appropriating \$2,250,000 for FY 2022-23 as more particularly described in Exhibit "A", attached hereto, is hereby approved.

The City Clerk shall certify to the adoption and shall cause the same to be processed in the manner required by law.

**PASSED, APPROVED AND ADOPTED** this 24<sup>th</sup> day of August 2022.

\_\_\_\_\_  
Mary Sue Maurer, Mayor

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Maricela Hernandez, City Clerk  
*Master Municipal Clerk*  
*California Professional Municipal Clerk*

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Matthew T. Summers  
Colantuono Highsmith & Whatley  
City Attorney

BUDGET AMENDMENT TO  
General Fund  
to fund Internal Revenue Code 115 Trust for Pensions and OPEB  
FY 2022 - 23

**A. Fund Allocation**

Account Number	FUND Name	Amount
10-000-0310-00	Management Reserve Fund	\$ -
	<b>TOTAL</b>	<b>\$ -</b>

**B. Estimated REVENUES**

Account Number	Current Budget	Revision	Amended Budget
	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ -	\$ -

**C. Expenditure Account APPROPRIATIONS**

Account Number	Current Budget	Revision	Amended Budget
10-135-5103-03	\$ -	\$ 2,000,000	\$ 2,000,000
<i>\$2 Million Contribution to IRC 115 Trust for PENSIONS</i>			
10-135-5105-00	\$ -	\$ 250,000	\$ 250,000
<i>\$250,000 Contribution IRC 115 Trust for Other Post Employment Benefits (OPEB)</i>			
TOTAL APPROPRIATIONS	\$ -	\$ 2,250,000	\$ 2,250,000