



*CITY of CALABASAS*

**LIBRARY COMISSION AGENDA REPORT**

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**DATE:** JULY 8, 2022

**TO:** LIBRARY COMMISSION

**FROM:** BARBARA LOCKWOOD, CITY LIBRARIAN,

**SUBJECT:** LIBRARY BUDGET UPDATE

**MEETING DATE:** JULY 18, 2022

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**BACKGROUND:**

At the May 2 Library Commission meeting, Chief Financial Officer Ron Ahlers provided information about the FY2022-23 Library budget. Commission members questioned him about several items in the budget. He said that the debt service could not be modified before 2025. He clarified that all Hidden Hills funds remain in the Library Fund budget. Commissioner Aaronson requested that any Hidden Hills surplus should be earmarked for specific purposes. Commissioner Pangarliotas requested that the \$250,000 transfer to the Library Capital Fund be reduced to \$125,000, especially in light of potential changes to the Hidden Hills MOU in 2023. Chief Financial Officer Ahlers noted that any change to the Capital Fund would be up to the City Council. Commissioner Shear and President Pangarliotas requested that Mr. Ahlers perform a reserve study to determine anticipated costs for capital projects.

**DISCUSSION:**

Chief Financial Officer Ahlers informed Library staff that the City would hire a consultant next year to do a citywide study of capital improvement projects and costs. A Library reserve study will be included at that time.

The Citywide budget was introduced at the May 10 City Council meeting and considered at their subsequent meetings. The Library budget as originally presented at the May 2 Library Commission meeting was included with no changes.

For the May 25 City Council meeting Commissioner Pangarliotas sent an email outlining the Library Commission concerns. Council Member Weintraub asked about the Hidden Hill MOU but was assured by the City manager that it was still in effect this year. The Council approved the final budget with no changes to the Library Fund at their June 22 meeting.

**REQUESTED ACTION:**

This is an informational item only and requires no action.

**ATTACHMENT:** Library Budget