



CITY *of* CALABASAS  
PRESS RELEASE

**FOR IMMEDIATE RELEASE**

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## **Calabasas Announces Funding Availability for Affordable Housing Development**

The City of Calabasas is pleased to issue a Notice of Funding Availability (NOFA) for affordable housing development within the City. A total of \$4,457,461 is available through this program.

In response to the devastating 2018 wildfires, the United States Department of Housing & Urban Development (HUD) allocated Community Development Block Grant – Disaster Recovery (CDBG-DR) funds to the California Department of Housing and Community Development (HCD) for disbursement to disaster-affected areas in the State. Because Calabasas sustained substantial damage from the 2018 Wolsey fire, the City was identified as a subrecipient of the CDBG-DR funds.

If selected, qualified housing developers may obtain up to \$3,257,461 of CDBG-DR funds, and up to \$1,200,000 from the City's Affordable Housing Trust Fund. The City will award a portion or all of the available funds to one or more affordable housing development projects meeting the qualifying criteria specified within the NOFA and conforming to HCD's DR-MHP Program Policies and Procedures (see HCD's website, at <https://www.hcd.ca.gov/community-development/disaster-recovery-programs/cdbg-dr/cdbg-dr-2018/index.shtml>).

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