

May 26, 2021

Ms. Tatiana Holden
City of Calabasas
100 Civic Center Way
Calabasas, CA 91302

RE: Transfer of Siemens Mobility Contracts from Siemens Mobility, Inc. to Yunex LLC

Dear Ms. Holden,

On November 12, 2020, Siemens AG (“Siemens”) announced that in the course of Siemens Mobility’s continued development, the unit Intelligent Traffic Systems (“ITS Business”) will be carved out worldwide by the end of fiscal 2021 into separately managed entities under the new brand name Yunex Traffic. Transferred into separate companies, the ITS Business will be able to further pursue its growth strategy, shape the digital transformation of its industry and actively drive market consolidation. In this connection, the unit will leverage its market-leading position in installed systems and drive advances in digitalization.

Offering innovative, smart, and comprehensive mobility solutions for roads and cities, the ITS Business is the world’s only supplier of solutions serving all the main regional standards worldwide. Most recently, the unit generated revenue of about €600 million. Since 2013, the compound annual growth rate for orders has totaled eight percent.

In the context of this global carve-out, Siemens Mobility, Inc. (hereinafter “Siemens Mobility”) will transfer its ITS Business in the United States to Yunex LLC on July 1, 2021.

The transfer of Siemens Mobility’s ITS Business to Yunex LLC includes the transfer of all contracts pertaining to Siemens Mobility’s ITS Business, including the following contract(s) between Siemens Mobility and you:

Professional Services Agreement

All contract appendices as well as all rights and obligations are included in the contract transfer.

In the event that a contract cannot be transferred, Yunex LLC shall, from July 1, 2021 on, fulfill obligations arising out of such contract as a subcontractor acting on behalf of Siemens Mobility.

To the extent required by the contract referenced herein, this letter seeks your consent to the contract transfer and assignment and satisfies any notice requirement with respect thereto. This letter does not confer any new rights (including any right to consent to or to receive prior notice of the transfer and assignment) that do not currently exist under the contract.

We kindly ask you to consent to the transfer and assignment of the contract to Yunex LLC. Furthermore, we ask you to waive any and all rights that the contract might possibly grant due to changes in the shareholder structure of the legal entity holding the contract. Please sign and send back the enclosed declaration of consent.



In addition, we would like to inform you about the following:

Bank account details for Yunex LLC:

Account Name: Yunex LLC
Account Number: 54021624
ABA Routing Number: 031100209
Bank Name: Citibank N.A.
One Penn's Way
New Castle, DE 19720
Swift Code: CITIUS33

We would ask you to please use these new bank account details only after July 1, 2021.

The employer identification number for Yunex LLC is 86-2136678.

If you currently have (an) exemption certificate(s) on file with Siemens Mobility, Inc. will receive an email from fts_us_tax_exemptions.us@siemens.com requesting updated exemption certificate(s) to be issued to Yunex LLC through Avalara's CertCapture tool with their unique link to populate their exemption form online or upload their prepopulated form. Exemption certificates not received by July 1, 2021, will result in taxes being included in invoices.

We are also currently in the process of reapplying for any required Contractor's Licenses in our regions of operation under Yunex LLC. While we kindly ask you to provide us with the signed consent form at your earliest convenience, the assignment of your contract will only take place once the required licenses are in place.

Please use the following contact details for correspondence relating to contractual relationships:

Yunex LLC
Attn: Anchal Bansal
9225 Bee Cave Road
Building B, Suite 201
Austin, TX 78733, USA
Phone: +1 770-598-4705
E-mail: anchal.bansal@siemens.com

Should you have any questions, please do not hesitate to contact us. Thank you in advance for your support and for your cooperation.

Sincerely yours,

Siemens Mobility, Inc.

Steven Teal

Anchal Bansal

Attachment: Declaration of Consent