



CITY *of* CALABASAS
PRESS RELEASE

FOR IMMEDIATE RELEASE

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**City of Calabasas Receives Grant from
"American Rescue Plan"**

According to preliminary figures provided by the League of California Cities, the City of Calabasas will receive an estimated \$4,489,805 as part of the federal \$1.9 trillion economic stimulus bill known as the "American Rescue Plan". The bill provides grants for cities throughout the country to help in the recovery from COVID-19.

"The City of Calabasas welcomes the influx of this federal funding," said Calabasas Mayor James R. Bozajian. "As our society recovers from the economic turmoil of the past year, these monies will provide a significant boost to our local economy and allow us to fully resume municipal operations."

Cities will receive the first half of their allocations approximately 60 days after enactment of the bill, with the second half to follow one year later. There are some limitations as to what the grants can be used for, though overall there is considerable flexibility. The total aid for all U.S. cities and counties is \$130 billion, with incorporated cities receiving \$65 billion of that amount.

For a list of grant funding for all of California's 482 municipalities, please visit: <https://www.cityofcalabasas.com/.../Comp.../News/News/230/15>

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