

COMMUNICATIONS AND TECHNOLOGY COMMISSION AGENDA REPORT

DATE: JULY 13, 2020

TO: COMMUNICATIONS AND TECHNOLOGY COMMISSION

FROM: MICHAEL RUSSO, COMMUNICATIONS DIRECTOR

BY: RACHEL BIETY, EXECUTIVE ASSISTANT

SUBJECT: CABLE FRANCHISE FEES REPORT

MEETING JULY 21, 2020

DATE:

BACKGROUND:

Charter pays a franchise fee of 5% of gross revenues. Charter also is currently paying an EG fee of 1% of gross revenues. Both fees are paid quarterly. The fees are based on actual revenue and are due to the City two months after the end of each quarter.

The Charter (previously Time Warner) cable franchises pay a 5% franchise fee to the City on a quarterly basis along with a quarterly 2% EG fee. The fees are based on actual revenue and are due to the City two months after the end of each quarter.

DISCUSSION/ANALYSIS:

The City receives payment on a quarterly basis (March, June, September & December). Therefore, the franchise fee report is presented on a quarterly basis.

All cable franchises are paid to date.

The franchise fee information provided by Charter Communications are confidential and proprietary. The report will be provided to the Commission at the July 21, 2020 meeting, but will not be made public.

REQUESTED ACTION:

This is an informational item only and does not require Communications and Technology Commission action at this time.