

FOR IMMEDIATE RELEASE
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## City of Calabasas Announces Small Business Grant Program

The City of Calabasas has begun an Open Small Business Grants Program that will provide a one-time emergency grant, up to \$10,000, to eligible Calabasas-based small businesses to assist with COVID-19 reopening costs. The current approved appropriation amount is \$500,000, or 50 grants if each small business receives the maximum amount.

The goal of the Program is to remove barriers to accessing capital for the City's small businesses that were required to close, or partially close, as a result of the pandemic. Providing these much needed funds to the City's small businesses allows stores to reopen as soon as possible, while also stimulating the local economy.

"My fellow Councilmembers and I know very well the challenges that we're all facing in this unprecedented time," said Calabasas mayor Alicia Weintraub. "This program is an active way to help the businesses that are integral to our community as well as their employees who may be struggling financially to get back to work as safely and as quickly as possible. There's nothing more important to us than doing everything in our power to speed Calabasas' recovery."

The Calabasas Open Small Business Grant Program requires a business grantee to:

- Operate out of a physical (brick and mortar) retail or restaurant storefront, open to the public, within the city limits of Calabasas
- Be established as a for-profit, small business with at least one, but no more than 100 employees

- Have been closed, or partially closed, under the County of Los Angeles
   Public Health Department Safer At Home Order
- Submit an accurate and complete Calabasas Open Small Business Grant Program Application
- Submit a current IRS Form W-9
- Be in good standing with the City
- Been in operation in the City of Calabasas for at least one year as of March 1, 2020

Sales tax and transit occupancy tax generating small businesses will be given priority. Publicly traded companies and corporate owned retail chains or franchises are not eligible. Applicants with multiple businesses at one address are not eligible for more than one grant.

Businesses must submit an accurate and complete Calabasas Open Small Business Grant Application along with a current W9 Form. Applications will be reviewed for eligibility and completeness, and awards will be made on a first come, first served basis, with "first come" defined as the date and time the application is received by the City of Calabasas.

Grant funds may be used to cover costs of business reopening, including: equipment, supplies, signage, and remodeling as required by the County of Los Angeles Department of Public Health Safety Reopening Protocols. Program grant funds may also be used for advertising and promotional activities related to business reopening. Such expenses made very recently by businesses are also eligible for reimbursement.

For more information and to begin the application process, please visit

https://www.cityofcalabasas.com/services/calabasas-open-grant-program