

## **The Avanti Project by The New Home Company – City of Calabasas**

### **Affordable Apartments Registration Process**

Go to **NWHM.com**

Navigate to “New Homes” and click on “Los Angeles”

Click on “Avanti”

Click on “Get on the List”

Fill out information as requested and in the “request” box indicate your preference for the affordable apartments

Click the box “Request” to complete the registration process

### **Next Steps**

A lottery will be held at the City of Calabasas City Hall at a date to be determined (likely September 2016)

A number will be assigned to each person on the registry list (there are presently about 300 names on the list), a lottery ticket corresponding to the number assigned to the name will be placed in a box. A city official will pull the number from the box and that person will be contacted by a representative of The New Home Company.

The lottery winner will first need to qualify to ensure they comply with the affordable housing program (ie, income requirements, etc) and then also qualify to be a renter (ie, credit worthiness, etc).

### **Rent Rate and Qualifying**

Generally the rents for the 1 bedroom apartments will \$770 per month and for the 2 bedroom \$870 per month. Renters will be limited to a maximum annual total household income of between \$37,000 and \$42,000 based on family size and will be required to requalify annually. At a minimum renters will be required to provide copies of their latest IRS income tax filing. More info will be provided once the renter is selected in the lottery.

### **The Affordable Apartments**

There are six – 1 bedroom apartments ranging from 578 to 692 square feet

There are two- 2 bedroom apartments that are 994 square feet

Each renter will have access to parking in the below ground parking structure (the parking structure is not gated) and will have use of the Avanti projects pool and rec bldg (renters are subject to the rules and regulations of the Avanti project).

The apartments are part of a mixed use building that also has retail spaces so the renter should anticipate noise, odors, lighting and activity that is typical in a retail type environment.

For more info you can contact Kelly Ray at [kray@nwhm.com](mailto:kray@nwhm.com) or at 949-382-2790