



CITY of CALABASAS, CALIFORNIA
FINANCIAL SECTION – Basic Financial Statements

CITY OF CALABASAS
STATEMENT OF REVENUES,
EXPENSES, AND CHANGES IN NET ASSETS
PROPRIETARY FUND
For the Fiscal Year Ended June 30, 2010

	<u>Tennis and Swim Center</u>
OPERATING REVENUES	
Tennis and swim fees	\$ 2,879,187
Other	77,163
	<u>2,956,350</u>
OPERATING EXPENSES	
Salaries and benefits	712,829
Outside services	165,207
Materials, supplies, and other operating expenses	594,457
Utilities	156,233
Top Seed	1,279,513
Depreciation	189,157
	<u>3,097,396</u>
Total Operating Expenses	<u>3,097,396</u>
Operating Income (Loss)	(141,046)
NON-OPERATING REVENUES	
Interest	3,241
	<u>3,241</u>
Change in Net Assets	<u>(137,805)</u>
Net Assets, Beginning of Fiscal Year	<u>2,404,129</u>
Prior Period Adjustments	<u>(2,975)</u>
Net Assets, Beginning of Fiscal Year, restated	<u>2,401,154</u>
Net Assets, End of Fiscal Year	<u>\$ 2,263,349</u>

See Accompanying Notes to Basic Financial Statements