



**CITY OF CALABASAS
 STATEMENT OF NET ASSETS
 PROPRIETARY FUND
 June 30, 2010**

	Tennis and Swim Center
ASSETS	
Current Assets:	
Cash and investments	\$ 534,333
Interest receivable	245
Total Current Assets	534,578
Noncurrent assets:	
Capital assets	
Land	837,819
Depreciable buildings and improvements, net	842,946
Depreciable equipment, net	123,777
Total Noncurrent Assets	1,804,542
Total Assets	2,339,120
LIABILITIES	
Current Liabilities:	
Accounts payable and accrued liabilities	55,050
Compensated absences	20,721
Total Current Liabilities	75,771
NET ASSETS	
Invested in capital assets	1,804,542
Unrestricted	458,807
Total Net Assets	\$ 2,263,349

See Accompanying Notes to Basic Financial Statements