

CITY of CALABASAS, CALIFORNIA
FINANCIAL SECTION – Basic Financial Statements



**CITY OF CALABASAS
 STATEMENT OF NET ASSETS
 June 30, 2010**

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS			
Current Assets:			
Cash and investments	\$ 29,150,363	\$ 534,333	\$ 29,684,696
Cash and investments with fiscal agents	402,502		402,502
Accounts and taxes receivable	3,675,221		3,675,221
Deferred charges	51,768		51,768
Interest receivable	15,711	245	15,956
Intergovernmental receivable	19,975		19,975
Loans receivable- employees	6,812		6,812
Prepaid items	671,067		671,067
Total Current Assets	33,993,419	534,578	34,527,997
Non-current Assets:			
Notes receivable	1,047,920		1,047,920
Deferred charges	1,067,574		1,067,574
Deferred loss on refunding	368,733		368,733
Capital assets:			
Not being depreciated	8,327,658	837,819	9,165,477
Being depreciated, net of accumulated depreciation	90,673,564	966,723	91,640,287
Total Non-current Assets	101,485,449	1,804,542	103,289,991
Total Assets	135,478,868	2,339,120	137,817,988
LIABILITIES			
Current Liabilities:			
Accounts payable and accrued liabilities	2,711,607	55,050	2,766,657
Interest payable	126,741		126,741
Retention payable	58,690		58,690
Compensated absences, due within one year	410,030	20,721	430,751
Other long-term liabilities, due within one year	600,746		600,746
Total Current Liabilities	3,907,814	75,771	3,983,585
Non-current Liabilities			
Bond premium	153,061		153,061
Compensated absences, due in more than one year	139,850		139,850
Other long-term liabilities, due in more than one year	37,072,089		37,072,089
Other post-employment benefits obligation	203,867		203,867
Total Non-current Liabilities	37,568,867		37,568,867
Total Liabilities	41,476,681	75,771	41,552,452
NET ASSETS			
Invested in capital assets, net of related debt	62,663,401	1,804,542	64,467,943
Restricted for:			
Library	2,220,284		2,220,284
Debt service	275,761		275,761
Streets/roads	3,223,554		3,223,554
Housing	3,403,508		3,403,508
Landscape maintenance	3,371,401		3,371,401
Transit	113,307		113,307
Recycling	1,339,097		1,339,097
Unrestricted	17,391,874	458,807	17,850,681
Total Net Assets	\$ 94,002,187	\$ 2,263,349	\$ 96,265,536

See Accompanying Notes to Basic Financial Statements